



Rialtas na hÉireann  
Government of Ireland

# Annual Business Survey of Economic Impact - 2022

February 2024



# Annual Business Survey of Economic Impact

## 2022 RESULTS



SALES

**€465.8 billion**

92% of Irish GDP



VALUE ADDED

**€190.6 billion**

40% of Value Added in Ireland



EXPORTS

**€419.2 billion**

76% of total exports of goods and services from Ireland



IN-HOUSE RESEARCH & DEVELOPMENT

**€8.2 billion**

approx 100% of in-house business R&D in Ireland



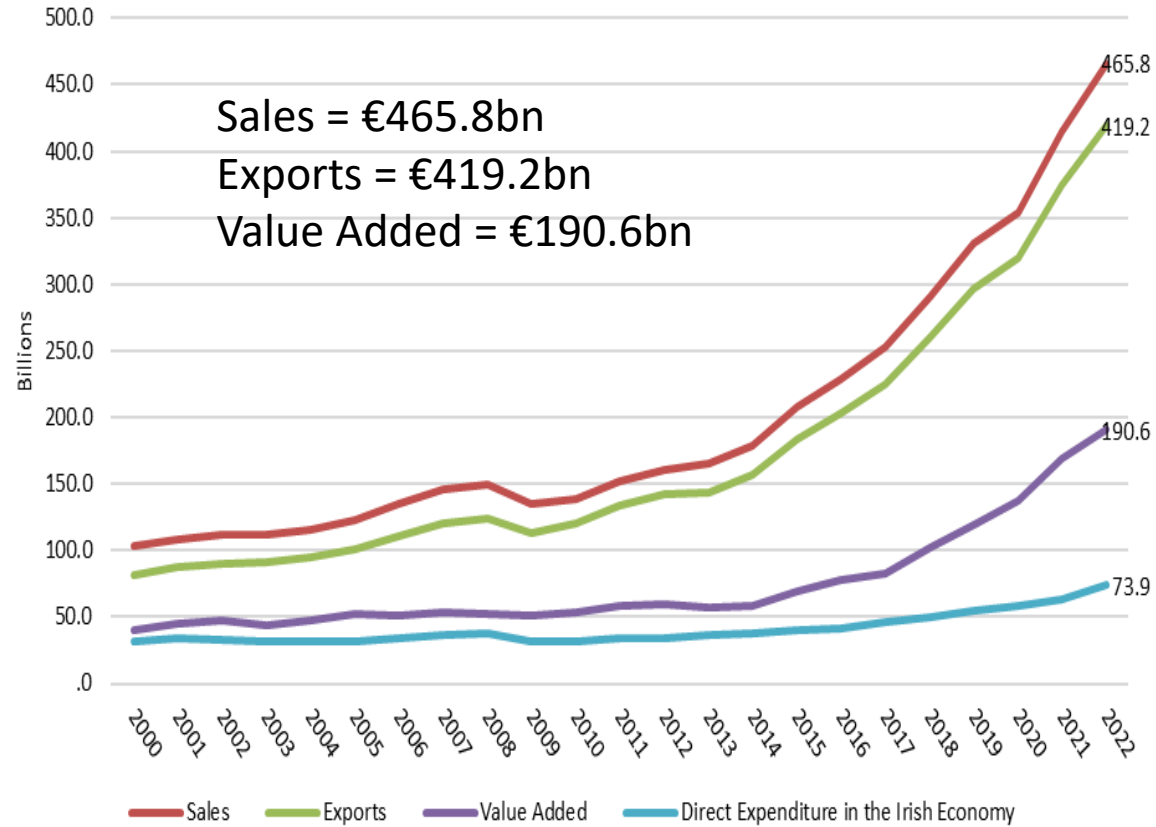
DIRECT EXPENDITURE IN IRISH ECONOMY

**€73.9 billion**

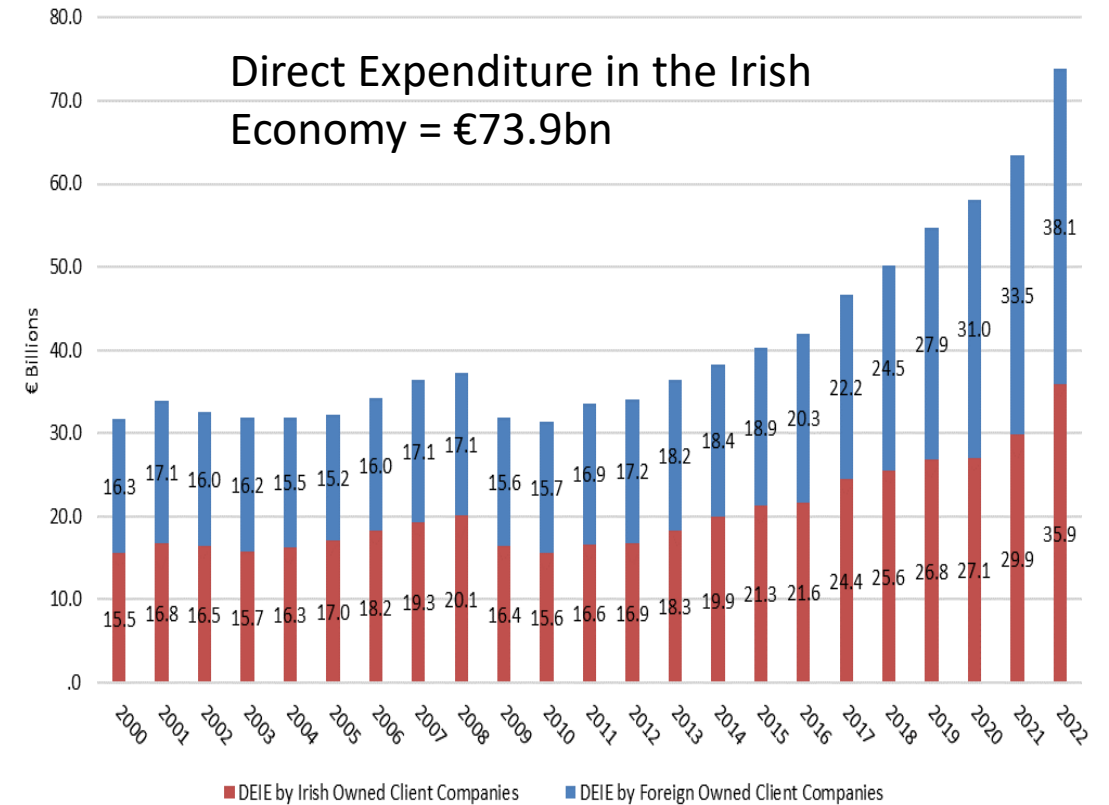


# All Client Companies 2022 Performance and Impact

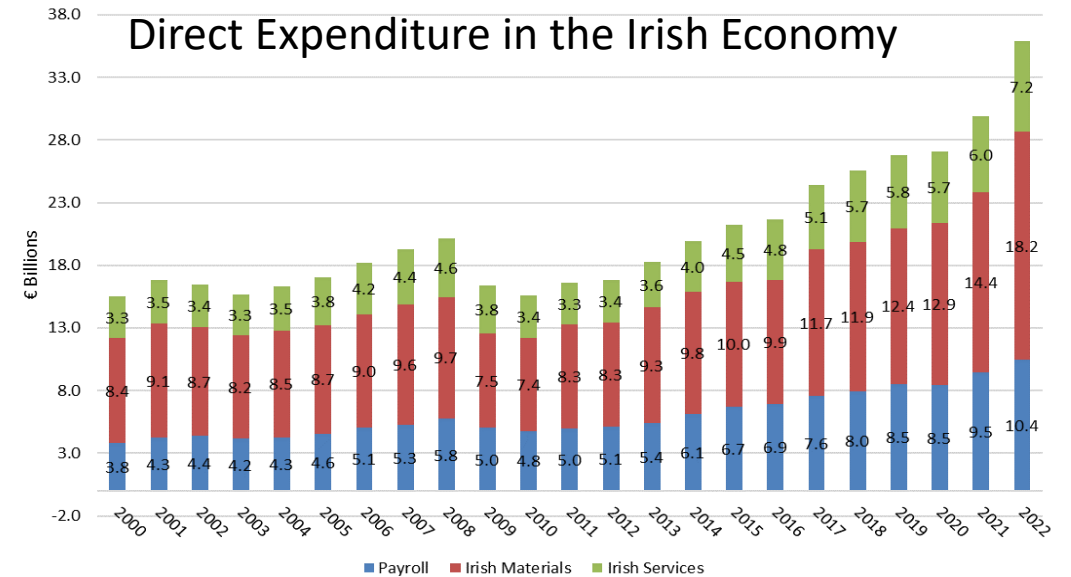
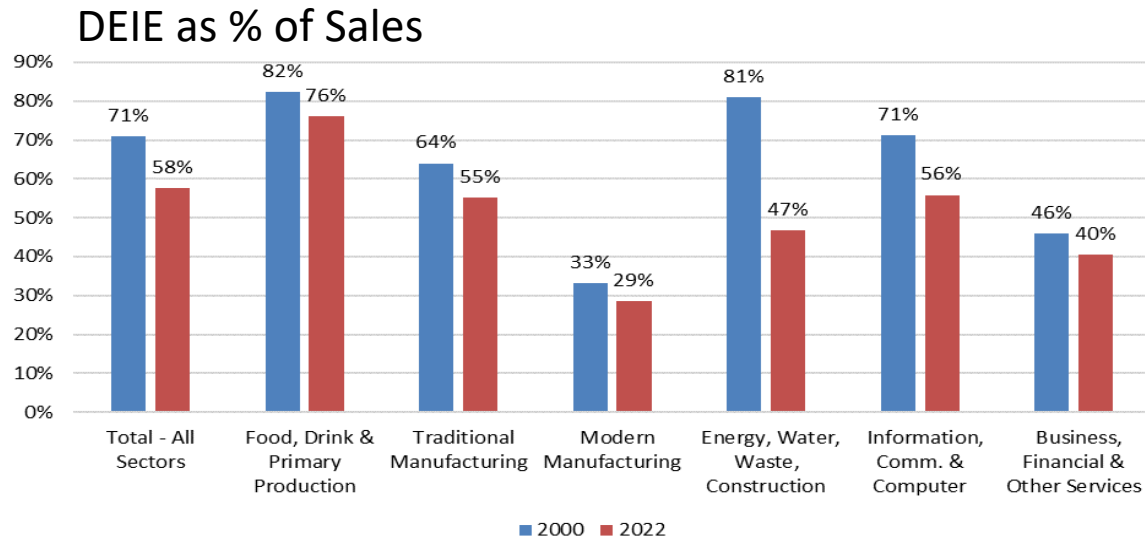
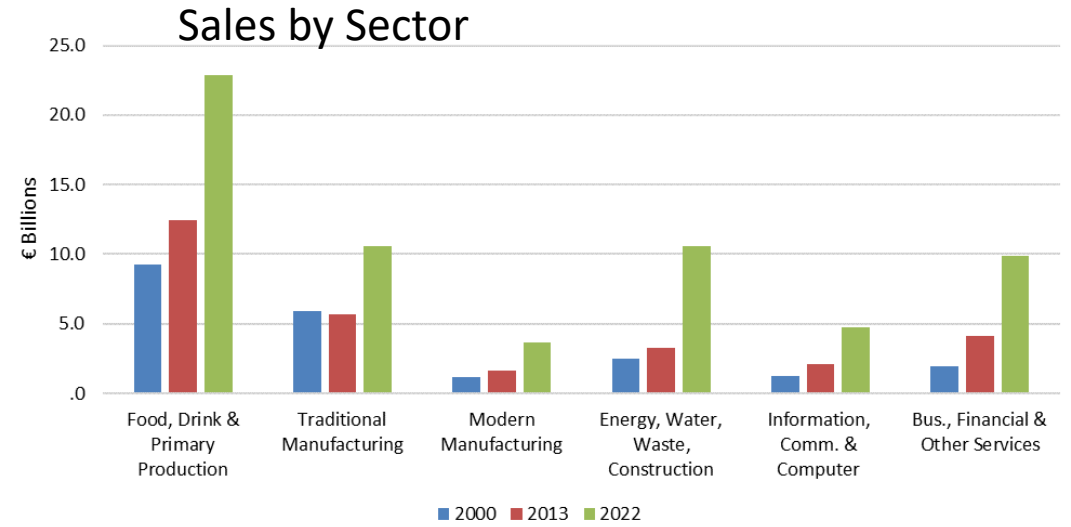
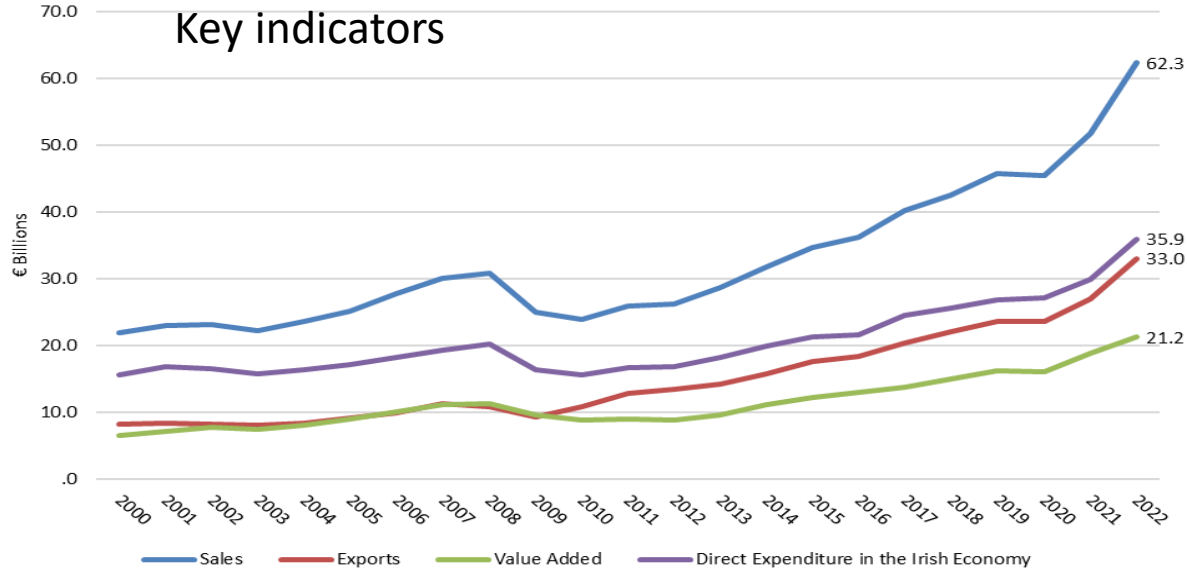
Agency Client Companies



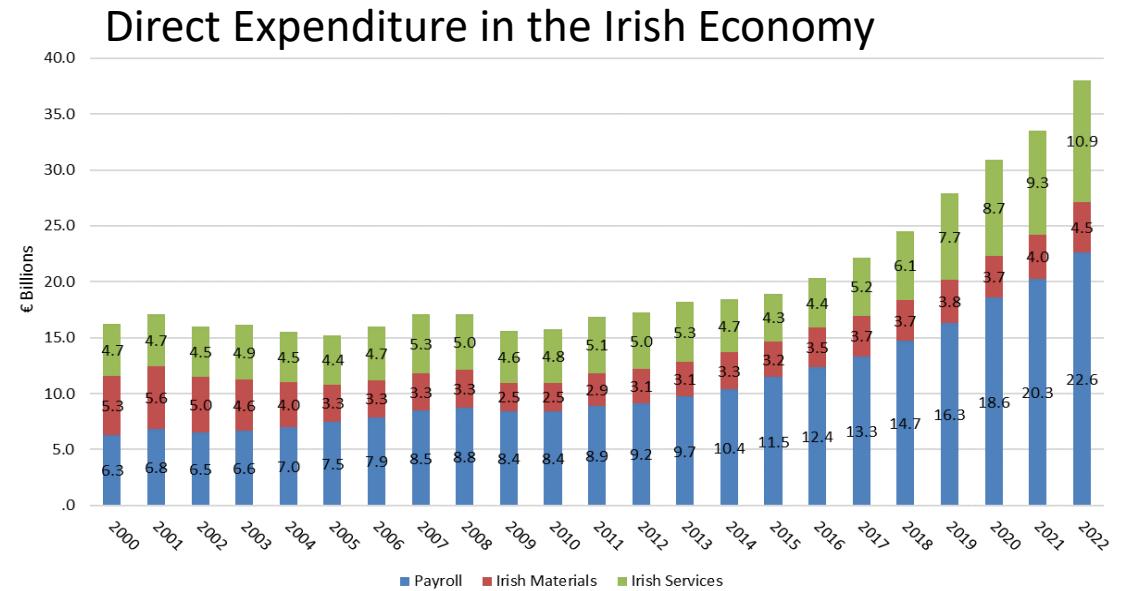
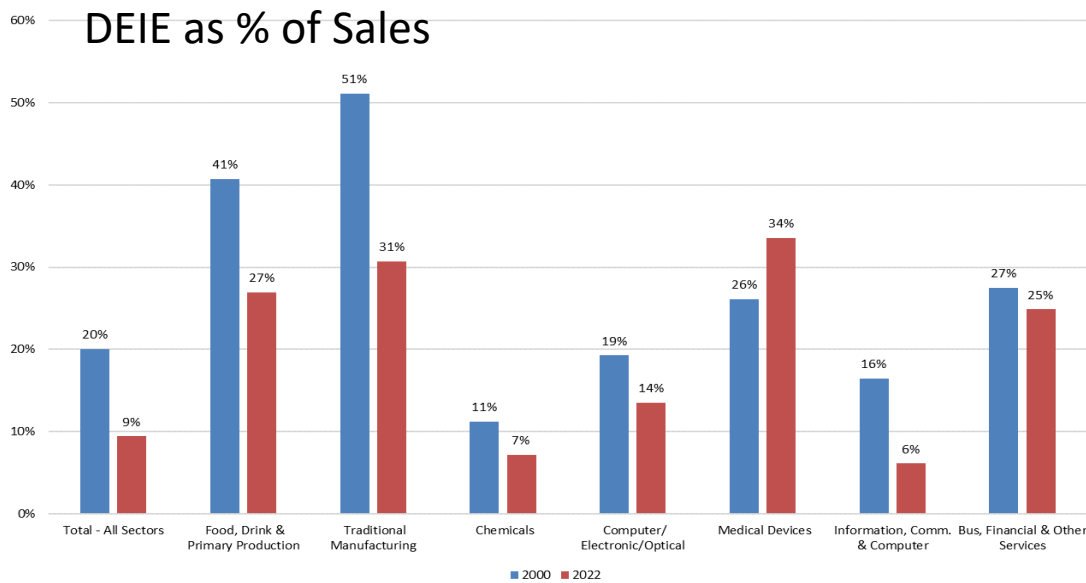
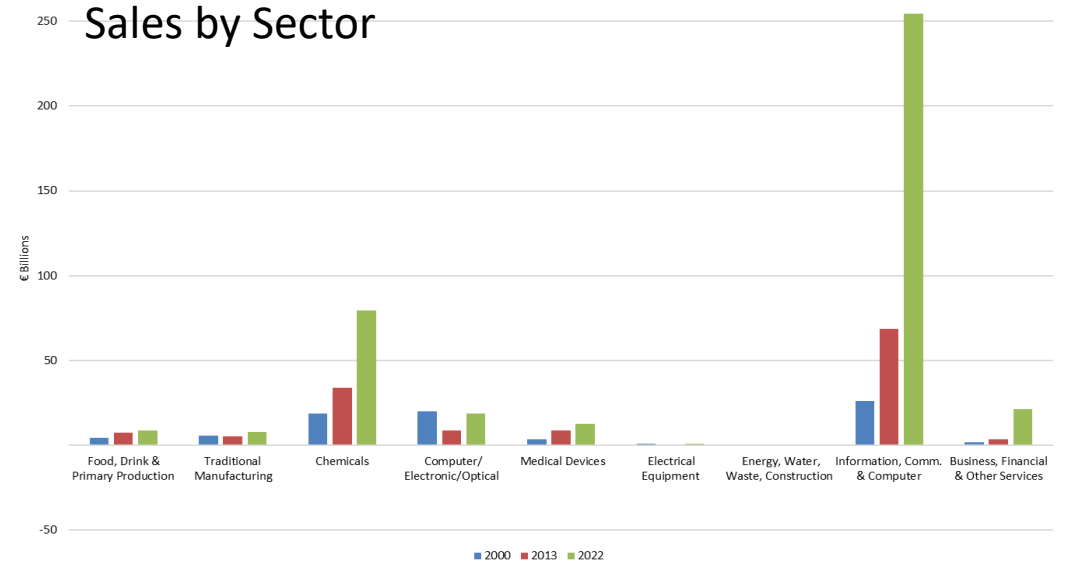
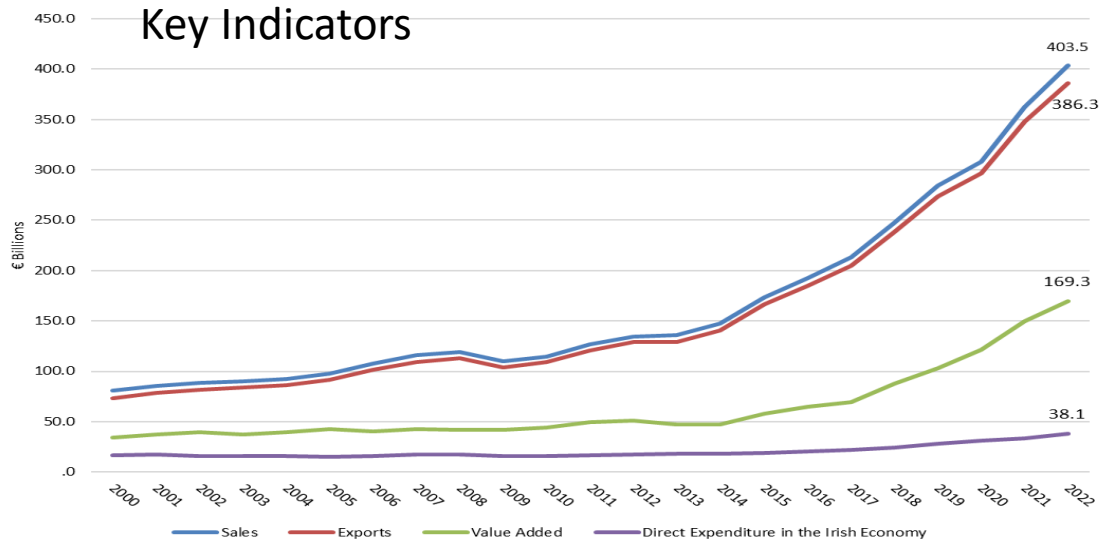
Direct Expenditure in the Irish Economy = €73.9bn



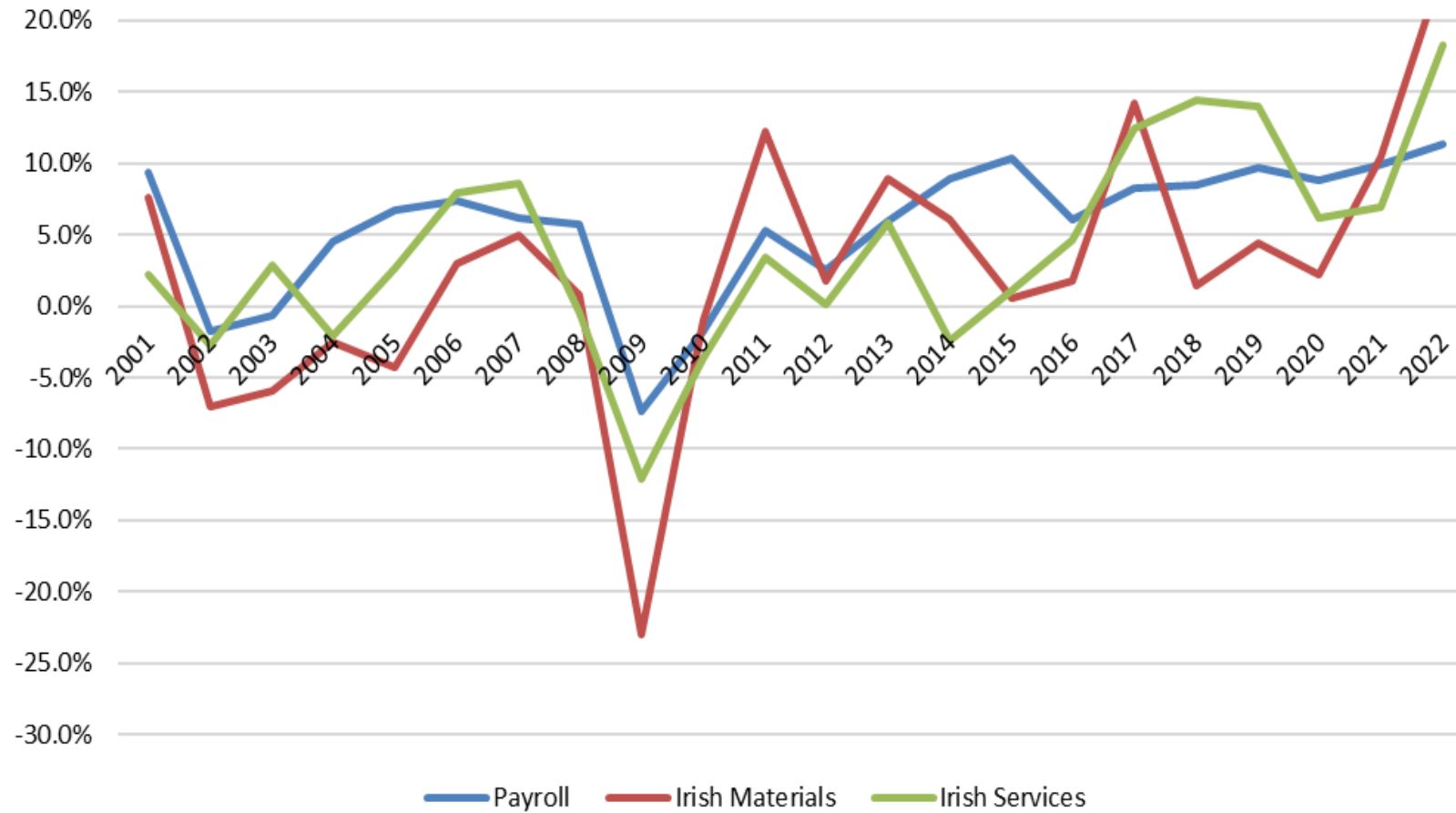
# Irish-owned Client Companies 2000-2022 Performance and Impact



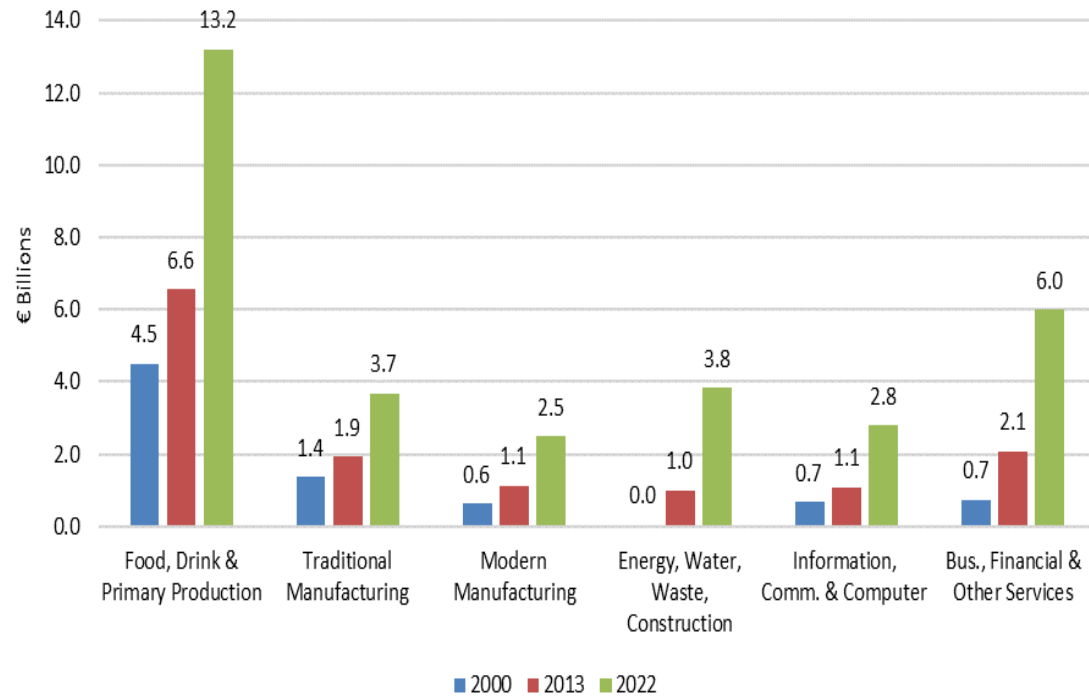
# Foreign-owned Client Companies 2000-2022 Performance and Impact



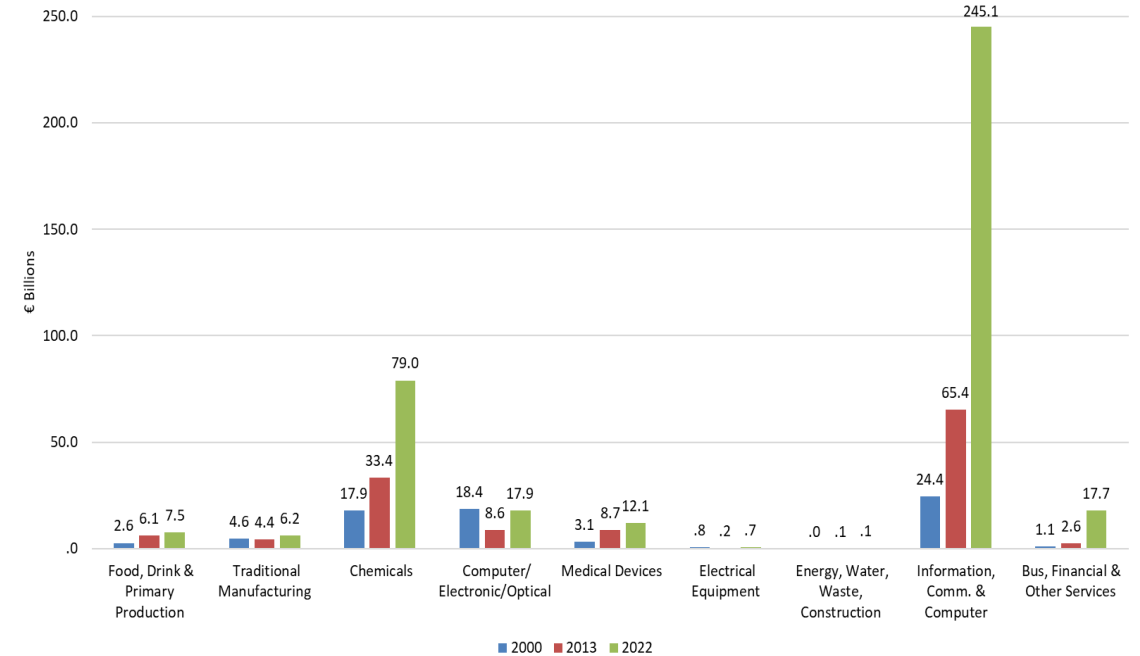
# All firms, year-on-year % change, Payroll, Irish Materials and Irish Services, 2000-2022



# Exports by Sector Irish Owned Companies



# Exports by Sector Foreign Owned Companies



Note the different scales on the graph's vertical axes!

# Other key points

- ICT Services now accounts for 63% of foreign-owned sales and Chemicals accounts for 20%. Therefore, together these sectors account for 83% of sales.
- Services have increased from 34% to 68% of sales since 2000 for foreign-owned firms, and from 14% to 23% for Irish-owned firms.
- Export intensity of Irish-owned firms increased from 36% in 2000 to 53% in 2022.
- Irish materials as a share of all materials purchased increased to 35% in 2022, while Irish services as a share of all services purchased continues to decline to 8% in 2022;
- Payroll per person employed increased 4.7% to €75K (€57k for Irish firms, €86K for foreign firms); Average industrial wage is 53k.
- In-house R&D Expenditure is up 31.8% to €8.3 billion in 2022.
- Capex is up from €10.4 billion in 2021 to €15.5 billion in 2022, an increase of 49.0%.
- Expenditure on training is up 10% to reach €191m in 2022 and expenditure per employee is up by 3% to reach €429 in 2022. However, expenditure on training per employee is down 49% in real terms since 2000.



## Exports

